



CASE STUDY

Largest Transaction of 2014

Mona Vale Hotel & Northies Cronulla Hotel

NSW | Hotel | EOI

Ray White Hotels Australia is pleased to announce the largest national pub transaction of the year. The record sale comprised two iconic hotels, in the form of the Mona Vale Hotel and Northies Cronulla Hotel, sold in one line.

Ray White Hotels Australia is most grateful to our clients, industry paragons the Fernwood Group, for entrusting us with this significant asset divestment process.

The Mona Vale Hotel transacted prior to the close of Expressions of Interest after having received 33 enquiries. The purchaser also exchanged in one line the Northies Cronulla Hotel prior to it being taken to market. The combined sale price of the two hotels was \$55,000,000.

Sale Analysis*

Combined Sale Price: \$55,000,000
Settlement: November 2014

Process: Expression of Interest/Pre-Market
Marketed By: Andrew Jolliffe



Hotels Australia

Contact Agent

Andrew Jolliffe
0438 733 447
a.jolliffe@rwh.net.au